Workday Financial Management Expands Customer and Product Footprint Globally

More Than 150 Organizations Select Workday Financial Management for Insights to Grow Their Business; Continued Product Innovation Helps Customers Adapt in Today's Dynamic Business Environment

PLEASANTON, CA and LONDON, UNITED KINGDOM--(Marketwired - Sep 28, 2015) - <u>Workday, Inc.</u> (NYSE: WDAY), a leader in enterprise cloud applications for <u>finance</u> and <u>human resources</u>, today announced the addition of new customers and product features that expand the footprint of Workday Financial Management globally. More than 150 organizations -- more than 80 of which are live -- have selected Workday Financial Management including <u>City and County of Denver</u>, <u>Cushman & Wakefield</u>, <u>Etsy</u>, <u>First Financial</u> <u>Bank</u>, <u>LendingTree</u>, <u>Salmat</u>, <u>Saint Luke's Health System</u>, and <u>Sky Betting & Gaming</u>.

Adding to this momentum, Workday also announced the availability of new Workday Financial Management applications and features in its latest release, Workday 25, that expand the breadth and depth of insights global finance teams can uncover. New product additions include the general availability of Workday Inventory, new reporting and analytics capabilities, and expanded product translations and localizations.

"As our customers evaluate growth strategies, we are confident they have a financial management foundation that can support and scale with their businesses not only today but for years to come," said Betsy Bland, vice president, financial management products, Workday. "With Workday Financial Management, CFOs are not only able to equip their finance teams with smarter tools to drive the business forward, but have a system that empowers managers with the insights to be better financial stewards of their organizations."

Global Organizations Gain Insights for Future Growth with Workday Financial Management Workday's growing global customer community includes such organizations as Sky Betting & Gaming, an online betting and gaming company headquartered in the UK, and Salmat, a leading multi-channel marketing company with more than 4,000 employees headquartered in Australia. With an adaptive, global foundation, Workday Financial Management is built to equip these and other organizations with the insights they need to operate in a complex, competitive, and fast-paced business environment.

Workday has also expanded the breadth and depth of benefits and insights finance teams can uncover with new features and applications in the last year including:

- Deeper Industry Functionality: Workday continues to deliver industry-specific features and applications
  that extend the value of a single finance and HR system. Recent additions to the Workday product suite
  include Workday Inventory -- a new application available with Workday 25 -- which is designed to meet the
  internal supply chain management needs across multiple industries, and helps support an organization's
  end-to-end process for inventory needs such as the ability to store, manage, track, and replenish items.
  Additionally, Workday Professional Services Automation (PSA) was made available earlier this year to help
  professional services organizations more efficiently and effectively manage their teams, projects, and
  business -- all in one unified system.
- Richer Reporting and Analytics: With Workday 25, customers have even greater visibility into key organizational metrics and reports with the introduction of pre-packaged dashboards including the auditor dashboard, projects dashboard, and revenue dashboard, which help customers identify risks and assess performance in real time from a single source. Workday also recently announced its budgeting, planning, and forecasting application, Workday Planning. Scheduled to be available in calendar year 2016, Workday Planning will enable customers to continuously plan and collaborate on budgets and forecasts by harnessing the power of one system that unifies real-time finance and HR data with analytics and enterprise planning.
- **Broader Global Footprint:** Workday continues to make investments in Workday Financial Management's global capabilities including the addition of new language translations in French and Spanish as well as new country-specific configurations including the U.S., Canada, UK, Ireland, Netherlands, Australia, and New Zealand.

# **Additional Comments on the News**

"As our organization undergoes significant change merging with another company, having an agile technology foundation is crucial to keeping our focus on clients and continued business growth," said Craig Cuyar, global chief information officer, Cushman & Wakefield. "With Workday, we have a single system that combines real-time financial, operational, and people data that not only helps us drive global efficiencies, but also delivers the insights we need to adapt and grow in an increasingly dynamic industry."

"Our clients' success is at the core of what we do so it's important that we continuously innovate, and uncover new efficiencies that help make us a better financial partner," said John Gavigan, senior vice president and chief financial officer, First Financial Bank. "Workday will provide us with the finance and HR foundation required to quickly adjust to a dynamic banking environment, drive efficiencies, and scale the business in order to continually drive greater success for our company and our clients."

### **Additional Information**

For more information on Workday Financial Management's industry-specific capabilities, please visit:

• Press Releases:

Workday to Expand Suite of Applications for Healthcare Industry
Workday Delivers First Wave of Insight Applications; Professional Services Suite

• Blogs:

<u>Talking Vertical: Workday's Approach to Industries</u> by Workday Staff Writers <u>5 Questions on Workday Professional Services Automation</u> by Betsy Bland, vice president, financial management products, Workday

For more information on Workday Financial Management's reporting and analytics capabilities, please visit:

- Press Release: <u>Workday Redefines Enterprise Planning, Budgeting, and Forecasting</u>
- Blogs: 3 Takeaways on Workday Planning from Betsy Bland, vice president, financial management products, Workday

## **About Workday**

<u>Workday</u> is a leading provider of enterprise cloud applications for <u>finance</u> and <u>human resources</u>. Founded in 2005, Workday delivers financial management, human capital management, and analytics applications designed for the world's largest companies, educational institutions, and government agencies. More than 1,000 organizations, ranging from medium-sized businesses to Fortune 50 enterprises, have selected Workday.

### **Forward-Looking Statements**

This press release contains forward-looking statements including, among other things, statements regarding Workday's third quarter revenue projections and future product offerings. The words "believe," "may," "will," "estimate," "continue," "anticipate," "intend," "expect," and similar expressions are intended to identify forwardlooking statements. These forward-looking statements are subject to risks, uncertainties, and assumptions. If the risks materialize or assumptions prove incorrect, actual results could differ materially from the results implied by these forward-looking statements. Risks include, but are not limited to: (i) breaches in our security measures, unauthorized access to our customers' data or disruptions in our data center operations; (ii) our ability to manage our growth effectively; (iii) competitive factors, including but not limited to pricing pressures, industry consolidation, entry of new competitors and new applications and marketing initiatives by our competitors; (iv) the development of the market for enterprise cloud services; (v) acceptance of our applications and services by customers; (vi) adverse changes in general economic or market conditions; (vii) delays or reductions in information technology spending; (viii) our limited operating history, which makes it difficult to predict future results; and (ix) changes in sales may not be immediately reflected in our results due to our subscription model. Further information on risks that could affect Workday's results is included in our filings with the Securities and Exchange Commission (SEC), including our Form 10-Q for the quarter ended July 31, 2015 and our future reports that we may file with the SEC from time to time, which could cause actual results to vary from expectations. Workday assumes no obligation to, and does not currently intend to, update any such forward-looking statements after the date of this release.

Any unreleased services, features, or functions referenced in this document, our website or other press releases or public statements that are not currently available are subject to change at Workday's discretion and may not be delivered as planned or at all. Customers who purchase Workday services should make their purchase decisions based upon services, features, and functions that are currently available.

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