Zumiez Selects Workday to Help Transform Finance

Workday Enterprise Finance Solution to Equip Zumiez with Advanced Analytics and Enterprise Planning

PLEASANTON, Calif., Feb. 25, 2021 (GLOBE NEWSWIRE) -- Workday, Inc. (NASDAQ: WDAY), a leader in enterprise cloud applications for finance and human resources, today announced that Zumiez (NASDAQ: ZUMZ) has selected Workday Financial Management, Workday Adaptive Planning, and Workday Prism Analytics to help accelerate its digital finance transformation in order to better anticipate and react to changing market conditions. Headquartered in Seattle, Zumiez is a leading specialty retailer of apparel, footwear, equipment, accessories, and hardgoods for young men and women. Zumiez operates more than 700 stores in the United States, Canada, Europe, and Australia.

Digital acceleration comes in different forms, and for many organizations, replacing legacy systems all at once is not an option. With the Workday Enterprise Finance solution, Workday empowers finance teams to deliver business insights and strategic planning across existing, multi-system environments with reduced disruption. The Workday Enterprise Finance solution provides customers with the flexibility to combine individual Workday products with existing financial systems or replace their entire financial software suite to accelerate their digital transformation.

For large retail organizations relying on operational enterprise resource planning (ERP) systems for merchandising and manufacturing, the Workday Enterprise Finance solution brings this disparate data into a finance system built for the cloud. The ability to plan, execute, and analyze with Workday gives leading retailers, such as Zumiez, a deeper understanding of their business to help manage through the changing business landscape.

With Workday, Zumiez will aim to:

- Leverage a high-volume analytics platform that blends financial results with workforce and operational data to provide better business insights
- Improve planning processes to help drive faster, informed decisions
- Streamline and standardize consolidation, close, and reconciliation processes, integrating information from multiple systems

Comments on the News

“As a retailer we must always prioritize speed in serving our customers and quickly adapting to changing conditions. Our success depends on our ability to successfully anticipate and respond to our customers’ needs. By adopting industry-leading technology through our partnership with Workday, our finance and accounting teams will be better equipped to provide the business with holistic insights and company-wide planning,” said Chris Work, chief financial officer, Zumiez.

“Strategies to digitize finance are accelerating to keep pace with the significant changes we've seen over the past year. We continue to see retail leaders select Workday to help achieve top-line growth and operating efficiencies by centralizing finance and accounting in the cloud,” said Terrance Wampler, general manager, Workday Financial Management. “Zumiez joins other leading retailers that are leveraging Workday’s innovative and flexible financial planning, analysis, and accounting technology to better anticipate and react to changing consumer needs.”

About Workday

Workday is a leading provider of enterprise cloud applications for finance and human resources, helping customers adapt and thrive in a changing world. Workday applications for financial management, human resources, planning, spend management, and analytics have been adopted by thousands of organizations around the world and across industries—from medium-sized businesses to more than 45 percent of the *Fortune* 500. For more information about Workday, visit workday.com.

Forward Looking Statements

This press release contains forward-looking statements including, among other things, statements regarding the expected performance and benefits of Workday’s offerings. The words “believe,” “may,” “will,” “estimate,” “continue,” “anticipate,” “intend,” “expect,” “seek,” “plan,” “project,” and similar expressions are intended to identify forward-looking statements. These forward-looking statements are subject to risks, uncertainties, and assumptions. If the risks materialize or assumptions prove incorrect, actual results could differ materially from the results implied by these forward-looking statements. Risks include, but are not limited to, risks described in Workday’s filings with the Securities and Exchange Commission (“SEC”), including Workday’s Form 10-Q for the

fiscal quarter ended October 31, 2020 and future reports that may be filed with the SEC from time to time, which could cause actual results to vary from expectations. Workday assumes no obligation to, and does not currently intend to, update any such forward-looking statements after the date of this release.

Any unreleased services, features, or functions referenced in this document, our website, or other press releases or public statements that are not currently available are subject to change at Workday's discretion and may not be delivered as planned or at all. Customers who purchase Workday services should make their purchase decisions based upon services, features, and functions that are currently available.

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